

Results of voting/e-voting for resolutions proposed before the Committee of Creditors in 15th Meeting of CoC held on 11th November, 2019 in the matter of Universal Buildwell Private Limited (Undergoing CIRP)

This document to be read with Minutes of the 15th Meeting of Committee of Creditors of Universal Buildwell Private Limited held on 11th November, 2019.

S No.	Agenda Item	Resolution
1	Agenda Item No.5	<p><u>Resolution</u></p> <p>“Resolved that, having satisfied about the feasibility and viability, resolution plan proposed by Universal Aura Welfare Association, Universal Greens Buyers Association and Universal Business Park Owners Association be and is hereby approved in terms of Section 30(4) of Insolvency & Bankruptcy Code, 2016.”</p> <p>“Further resolved that resolution professional be and is hereby authorised to file an application for approval of resolution plan before Hon’ble National Company Law Tribunal in terms of Section 30(6) of Insolvency & Bankruptcy Code, 2016.”</p>

Consolidated Result of E-voting:-

S. No.	Name of Financial Creditor	Voting Share (%)	Yes (%)	No (%)	Abstained (%)	Total (%)
1	Kotak Mahindra Bank Limited	1.59		1.59		1.59
2	Kotak Mahindra Prime Limited	4.27		4.27		4.27
3	Axis Bank Limited	0.61			0.61	0.61
4	HDB Financial Services Limited	0.57			0.57	0.57
5	Small Industries Development Bank of India	1.08		1.08		1.08
6	Hero Fincorp Limited	3.54	3.54			3.54
7	Ms. Nisha Singh	0.17	0.17			0.17

8	Sunflame Enterprises Private Limited	1.47	1.47			1.47
9	Dewan Housing Finance Limited	20.66		20.66		20.66
10	Indusind Bank Limited	0.78		0.78		0.78
11	Allottees under Real Estate Projects	65.26	50.98	1.61	12.67	65.26
	Total	100.00	56.16	29.99	13.85	100.00

As per Sub Section 3A of Section 25A of Insolvency and Bankruptcy Code, 2016;

3 [(3A) Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than **fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote:**

Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of subsection (3).

On the basis of above provisions, Vote cast of all allottees to be considered as 'Yes' for proposed Resolution with 65.26 %.

Results of Voting:-

In terms of section 30(4), the above resolution was required to be passed by a vote of not less than 66 % of voting share of the financial creditors. The above resolution was voted 70.44 % as "Yes" as per breakup given below in the table after considering provision of Sub Section 3A of Section 25A of Insolvency and Bankruptcy Code, 2016. Hence, the above resolution get passed in favour of Resolution proposed for voting

Name of the Financial Creditors	Voting Share (%)
Allottees under Real Estate Projects	65.26
Hero Fincorp Limited	3.54
Ms. Nisha Singh	0.17
Sunflame Enterprises Private Limited	1.47
Total	70.44



(Atul Kumar Kansal)
Resolution Professional
In the Matter of M/s Universal Buildwell Private Limited
Regn. No. IBBI / IPA-001 / IP-P00035/2016-2017/10088

Date : 13th November , 2019